

Catalyst Funds Estimated Capital Gains Distributions

Estimates as of 11/20/2018

The following table presents estimated per-share Fund distributions as of 11/20/2018. Estimates are subject to change.

*The actual distributions are **subject to change**. Planned Record Date: 12/13/2018 & Payable Date: 12/14/2018*



<u>Fund</u>	<u>Ticker (1 share)</u>	<u>STCG</u>	<u>LTCG</u>	<u>STCG + LTCG</u>	<u>11/20 NAV</u>	<u>STCG (%)</u>	<u>LTCG (%)</u>	<u>Total</u>
Catalyst Buyback Strategy Fund	BUYIX	\$ 0.2167	\$ -	\$ 0.2167	\$ 10.27	2.1%	0.0%	2.1%
Catalyst Dynamic Alpha Fund	CPEIX	\$ 0.1000	\$ 3.0987	\$ 3.1988	\$ 21.80	0.5%	14.2%	14.7%
Catalyst Hedged Commodity Strategy Fund	CFHIX	\$ -	\$ -	\$ -	\$ 10.66	0.0%	0.0%	0.0%
Catalyst Hedged Futures Strategy Fund	HFXIX	\$ -	\$ -	\$ -	\$ 8.12	0.0%	0.0%	0.0%
Catalyst Insider Buying Fund	INSIX	\$ -	\$ -	\$ -	\$ 17.06	0.0%	0.0%	0.0%
Catalyst Insider Income Fund	IIXIX	\$ -	\$ -	\$ -	\$ 9.39	0.0%	0.0%	0.0%
Catalyst IPOx Allocation Fund	OIPIX	\$ 0.4451	\$ 1.2162	\$ 1.6614	\$ 13.66	3.3%	8.9%	12.2%
Catalyst Macro Strategy Fund	MCXIX	\$ -	\$ -	\$ -	\$ 4.81	0.0%	0.0%	0.0%
Catalyst MLP & Infrastructure Fund	MLXIX	\$ -	\$ -	\$ -	\$ 4.65	0.0%	0.0%	0.0%
Catalyst Multi-Strategy Fund	ACXIX	\$ -	\$ -	\$ -	\$ 14.53	0.0%	0.0%	0.0%
Catalyst Small-Cap Insider Buying Fund	CTVIX	\$ -	\$ -	\$ -	\$ 15.06	0.0%	0.0%	0.0%
Catalyst Systematic Alpha Fund	ATRFX	\$ -	\$ -	\$ -	\$ 7.95	0.0%	0.0%	0.0%
Catalyst/CIFC Floating Rate Income Fund	CFRIX	\$ -	\$ -	\$ -	\$ 9.56	0.0%	0.0%	0.0%
Catalyst/Exceed Defined Risk Fund	CLPFX	\$ -	\$ -	\$ -	\$ 9.94	0.0%	0.0%	0.0%
Catalyst/Exceed Defined Shield Fund	SHIIX	\$ 0.7431	\$ 0.0011	\$ 0.7442	\$ 10.09	7.4%	0.0%	7.4%
Catalyst/Groesbeck Growth of Income Fund	CGGIX	\$ 0.0084	\$ 0.2315	\$ 0.2400	\$ 9.53	0.1%	2.4%	2.5%
Catalyst/Lyons Tactical Allocation Fund	CLTIX	\$ -	\$ 0.2629	\$ 0.2629	\$ 16.54	0.0%	1.6%	1.6%
Catalyst/MAP Global Balanced Fund	TRXIX	\$ -	\$ 0.6908	\$ 0.6908	\$ 11.87	0.0%	5.8%	5.8%
Catalyst/MAP Global Equity Fund	CAXIX	\$ -	\$ 1.2463	\$ 1.2463	\$ 14.96	0.0%	8.3%	8.3%
Catalyst/Millburn Hedge Strategy Fund	MBXIX	\$ 0.4697	\$ -	\$ 0.4697	\$ 30.93	1.5%	0.0%	1.5%
Catalyst/SMH High Income Fund	HIIIIX	\$ -	\$ -	\$ -	\$ 3.83	0.0%	0.0%	0.0%
Catalyst/SMH Total Return Income Fund	TRIIX	\$ -	\$ -	\$ -	\$ 4.11	0.0%	0.0%	0.0%
Catalyst/Stone Beach Income Opportunity Fund	IOXIX	\$ -	\$ -	\$ -	\$ 9.46	0.0%	0.0%	0.0%

Estimates do not include income distributions.

STCG: Short-Term Capital Gain & **LTCG:** Long-Term Capital Gain

Record Date: The date established for the purpose of determining the holders who are entitled to receive a distribution.

Payable Date: The date the distribution is scheduled to be paid.

An investor should consider the Fund's investment objectives, risks, charges and expenses carefully before investing or sending money. This and other important information about the Catalyst Funds can be found in the Fund's prospectus, which can be obtained by calling 1-866-447-4228. Please read the prospectus carefully before investing. The Catalyst Funds are distributed by Northern Lights Distributors, LLC., Member FINRA/SIPC.